

FSTC Monthly Highlights – September and October 2006

FSTC continues to provide an action-oriented, collaborative forum for our members to address shared business opportunities and challenges through technology-oriented projects and knowledge-sharing. Please contact me, Dan Schutzer at Dan.Schutzer@fstc.org, or the appropriate Managing Executive for more information.

Since our last update, we:

1. Held our Annual Conference in New York on Oct 10-11.

It was well-attended (over 160 participants), and we have had excellent feedback on the quality of the talks. For copies of the presentation you can visit our [website](#)

Mark your calendars for May 16-17 at Hyatt Regency in Dallas, with the Standing Committees meeting the day before on May 15th, please register early.

2. Launched Authenticating Consumer to FI – improving customer’s ability to verify that an email or website belongs to their FI. Click here for [more information](#)

Started several new project initiatives (summarized below):

- Resiliency Maturity Phase III - piloting the Resiliency Engineering Framework developed in prior phases to assess your organizations operational resiliency and identify needed improvements. The Resiliency Model serves both as a process improvement tool and a roadmap to refining resiliency capabilities for organizations and their partners. It creates unbiased common ground for organizations and vendors to develop cost-effective operational risk management solutions that address business continuity, security, and operations at both an individual business and enterprise level. Click here [for more detail](#)
- Security the Extended Enterprise – improving monitoring and protection of sensitive information across the extended enterprise (FI and 3rd party service provider) Click here [for more detail](#)
- Better collaboration for fighting fraud - Real-time sharing of information on Fraud incidents and patterns to improve fraud forecast, detection and mitigation. Click here [for more detail](#)
- FI Certificate Authority Bridge – simplifying and reducing the cost of managing the use of digital certificates across the enterprise. Click here [for more detail](#)

We continue to develop and share ideas on:

- Mobile Payments. Click here [for more detail](#)
- Revitalizing the Payments Infrastructure Click here [for more detail](#)

- Collaborative Development Environment for Financial Services firms - Software Components for FI's. Click here [for more detail](#)
- Testing biometrics for resistance to spoofing – Spoof 2007

Launched a Vendor Advisory Council

The FSTC Vendor Advisory Council has been elevated to a Board Committee. It will offer new exciting opportunities for more open communication between affiliated FSTC financial services institutions and vendors. The kick off meeting was well attended. Norm Kern of Unisys presented a project idea about digitally securing a check image. If you have any ideas or questions regarding the Vendor Advisory Council, you can contact Scott Volmar, Richard Reichgut, Dan Schutzer or Chris Nautiyal For more information see the [Vendor Advisory Council page](#)

Advisory Council Leadership:

Vendor CoChairs: Scott Volmar, InterComputer; Richard Reichgut, AMD

Financial Services Advisors: Anne Marie Coulter, Comerica; Roy Taylor, WellsFargo; George Anderson, JPMChase; Jason Roach, Bank of America

Below is a short highlight of activities in our Standing Committees:

Enterprise Architecture Standing Committee (EASCOM)

The EA SCOM had an excellent face-to-face meeting on October 12 in New York. Among the items covered was a discussion of the results of our second Profile Survey. For a copy of the survey results, please contact Bill Barr at bill.barr@fstc.org. The next EA SCOM face-to-face meeting will be January 17-18 in San Francisco.

The EA SCOM is also working on a charter for the SOA SIG. We expect to have a draft charter for review by FSTC members by mid-November.

For more information, please contact Bill Barr at bill.barr@fstc.org

Business Continuity Standing Committee (BCSCOM)

The BCSCOM met at the October FSTC Annual Meeting at Columbia University to provide an executive briefing on the status and direction for the Resiliency Model Project. Following the briefing a Resiliency Model Project working session was held.

Randal Till of MasterCard has been appointed as Financial Co-Chair of the Business Continuity Standing Committee. Randall is a Senior Business Leader, Global Business Continuity Management at MasterCard Worldwide. The BCSCOM would like to express its deep gratitude to Jeffrey Pinckard for his leadership and support over the last two years as the previous Financial Co-Chair. .

The BCSCOM issued a call for participation in the follow-on Resiliency Model Project. The initiative is targeted to start in November of 2006 and complete in May of 2007. [Click here](#) for more information.

For more information, please contact Charles Wallen at charles.wallen@fstc.org.

Payments and Check Imaging Standing Committee

Continued support of Special Interest Groups

- Source Document Forum SIG - have documented contacts for MoneyGrams, Travelers Checks, Postal Money Orders, Canadian checks, Treasury Checks, etc.
- Check Field Usability SIG - completing definition metrics for field level image usability and will submit to X9

Account-based Payments

- Discussing various payment related trends and opportunities, monthly bank-only meetings are last Thursday of the month
- The next few monthly meetings will focus on Mobile Payments with vendors presenting various mobile payment solutions. If you have a solution or would like to hear about a certain vendor solution, please get in touch with us. We are currently arranging presentations from Microsoft and Visa

.For more information, please contact Chris Nautiyal at chris.nautiyal@fstc.org

Security and Infrastructure Standing Committee

Held meetings on:

- Trustworthy Interfaces for Passwords and Personal Information (TIPPI) Workshop Update – John Linn
- Electronic Authentication Partnership (EAP) update – Mike Sessa
- Biometric Spoofing Testing pilot – Samir Nanvati

- PCI Data Security Standards for Bank Account number protection – Barbara Mitchell

“Authenticating the FI to the Consumer” - November 30 in person meeting

For more information, please contact Chris Nautiyal at chris.nautiyal@fstc.org, or Steven Bellovin at Steven.Bellovin@fstc.org

Projects

We view our projects as our core activity, and one of the key benefits of FSTC membership is eligibility to participate in these projects. Below are some details on some of our currently ongoing and newly launched projects, as well as a description of some of our Projects in development.

ACTIVE PROJECTS:

1. Image Capture System Benchmark – run and test “benchmark” documents to provide consistent image quality capture Click here [for more detail](#)

The project is on schedule; currently participants are running the “final” set of test benchmark documents.

For information, please contact Chris Nautiyal at chris.nautiyal@fstc.org.

2. Resiliency Model: Phase II – launched December 2005 and will be completed in November 2006.

The Model will serve both as a process improvement tool and a roadmap to refining resiliency capabilities for financial institutions and their partners Click here [for more detail](#)

If you are interested in participating, please contact Charles Wallen at charles.wall@fstc.org.

3. Improving Information Security for Financial Services Processes Click here [for more detail](#)

This is a joint OMG-FSTC initiative aimed at examining key financial processes, such as Account Opening and Payments, with the goal of minimizing the amount of sensitive personal information exchanged and shared.

If you are interested in participating, please contact Dan Schutzer at dan.schutzer@fstc.org.

4. “Authenticating the FI to consumers” Click here [for more information](#)

This project involves the development of use cases dealing with authenticating the FI to Consumers, along with applicable threat analyses, processes, evaluation metrics and the testing of combinations of various important emerging technology solutions against these Financial Services community use cases and requirements. It's not too late to join, we are still accepting participants. We are currently designing and building a testbed at Columbia University. There are weekly calls and will be an in-person meeting at Columbia on Nov 30. (Project Prospectus available on our website or contact Dan Schutzer or Chris Nautiyal)